

1 Q. Provide the details and assumptions used in the calculation of the liability for
2 employee future benefits for 2001 and 2002.

3

4 A. For years between actuarial valuations, the current service cost and interest
5 expense are projected based on the results of the most recent actuarial
6 valuation. Payments are estimated based on anticipated retirements.

7

	<u>2001</u>	<u>2002</u>
8		
9	22,850,912	23,553,912
10		
11	763,000	763,000
12	1,480,570	1,480,570
13	<u>(1,540,570)</u>	<u>(675,000)</u>
14		
15	<u>23,553,912</u>	<u>25,122,482</u>